



Paris, January 9, 2006

Vivendi Universal - TF1 - M6 Sign Proposed pay-TV Commercial Agreement

After having consulted the relevant labor relations committees, Vivendi Universal, TF1 and M6 have signed an agreement on January 6, 2006, in accordance with the announcement made on December 16, 2005. This agreement seeks to combine the pay-TV businesses in France of Group Canal+ and TPS within a group controlled by Vivendi Universal,

Upon completion of the transaction, the new group would be owned:

- 85% by Vivendi Universal,
- 9.9% by TF1, and
- 5.1% by M6.

The agreement is subject to the approval of the French competition authorities. It will also be referred to the *Conseil Supérieur de l'Audiovisuel* (the French Broadcasting Authority).

Vivendi Universal's investment, though the company would retain exclusive control of the new group, could change depending on the outcome of discussions with Lagardère.

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