



Q1 2006

Other activities revenue (excl. held-for-sale operation): + 14.0 %

TF1 Group revenue (excl. held-for-sale operation): + 4.5 %

Boulogne, April 24, 2006

TF1 Group's revenue for Q1 2006 breaks down as follows:

<u>Q1 2006 Revenue (€M)</u>	2006	2005	Change 06 / 05
<ul style="list-style-type: none"> • TF1 Channel advertising • Continuing activities (excl. TF1 Channel) • <i>Held-for-sale operation (TPS)*</i> 	<p>430.9</p> <p>223.5</p> <p>87.8</p>	<p>430.0</p> <p>196.0</p> <p>87.9</p>	<p>+ 0.2%</p> <p>+ 14.0%</p> <p>- 0.1%</p>
TF1 Group (total continuing activities)	654.4	626.0	+ 4.5%

** In accordance with IFRS 5.*

Over Q1 2006, TF1 Channel net advertising revenue was up 0.2% at €430.9 M in a context of high volatility and low visibility.

The *Telecommunications*, *Automotive* and *Services* sectors (+36.7%)¹ drove the growth and offset the fall in advertising investments from the *Food* and *Cosmetics* sectors (-14.5%)¹. On Q1 2006, TF1 advertising market share reached 54.5%, up 0.4 point.

Up to now, Q2 2006 shows a more favorable trend on advertising investments marked by:

- an 11% growth in April,
- and a positive trend in May-June compared to 2005 figures.

Thus, TF1 Channel net advertising revenue should grow by around 4% on H1 2006.

In a context of offer fragmentation and an increased number of distribution networks, TF1 preserves its leading position and gets the 25 best ratings over Q1 2006 (versus 24 on Q1 2005).

On Q1, other activities were up 14% (excl. held-for-sale operation).

Several subsidiaries contributed to this growth:

- Téléshopping Group, which contribution to Q1 consolidated revenue was up 33.8%, particularly thanks to the increase of Internet revenue (+ 90%) and the development of stores activities;
- Thematic channels in France, which posted good audience and a 13.1% growth in consolidated revenue;

- TF1 Entreprises, which contribution to consolidated revenue rose 36.3% thanks to musical activities;

- Eurosport International, which recorded, during the first months of 2006, excellent results with an 11% growth of its paying subscribers base to 52.1 million, and a 28% growth of its advertising revenue thanks to very good ratings during the Torino Olympic Games.

The Annual General Meeting, which takes place tomorrow, will vote the distribution of a dividend of €0.65 per share, payable as of May 2, 2006.

Q1 financial accounts will be released on May 22 after the market closing.

NB: Forecasts included in this press release reflect elements currently known by TF1. They depend on economics fluctuations of the coming months.

Contacts:
Investor Relations Department
33 1 41 41 27 32
Corporate Communication Department
33 1 41 41 36 08
Internet : <http://www.tf1finance.fr> - E-mail: comfi@tf1.fr

¹ Source : Sécodip