



Boulogne-Billancourt, January 26, 2016

TF1 acquires 70% of the Newen group

Having obtained clearance from all the relevant authorities, FLCP (the holding company of the Newen group) and TF1 announce that they have today completed, on the terms disclosed on November 9, 2015, the acquisition of a 70% equity interest in FLCP, which has been renamed Newen Studios on this occasion and which will be composed of Newen and Neweb. The existing shareholders of FLCP, including the management team, retain a 30% equity interest in the company.

The effects of this acquisition will be recognised in the TF1 group financial statements from January 2016 onwards.

FLCP was advised by BNP Paribas and DDMA Ltd (financial advisers) and by Hogan Lovells (legal adviser).

TF1 was advised by Rothschild (financial adviser) and by Darrois Villey Maillot Brochier (legal adviser).

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